

agenda

Long-Term Services and Supports (LTSS) Trust Commission Investment Strategy Subcommittee

Thursday, November 12, 2020

3:00 – 5:00 pm

This meeting is entirely virtual. To attend via Zoom meeting, please click the link:

<https://us02web.zoom.us/j/95541097237?pwd=Q0FESGNaQWUvWVg2ZlFvM0c4WTdHdz09>

Dial by location: +1 253 215 8782 US (Tacoma)

Meeting ID: 955 4109 7237

Password: 728174

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- LTSS Trust Commission Investment Strategy Subcommittee Members:**
- Senator Karen Keiser
 - Representative Paul Harris
 - Senator Judy Warnick
 - Representative Frank Chopp
 - Representative Nicole Macri
 - Senator Steve Conway
 - Senator Curtis King
 - Representative Drew MacEwen
 - Assistant Secretary Bill Moss, Department of Social and Health Services
 - Kelly Lindseth, Employment Security Department
 - TBD, Person considered experienced and qualified in the field of investment, #1
 - TBD, Person considered experienced and qualified in the field of investment, #2
 - TBD, Person considered experienced and qualified in the field of investment, #3
 - TBD, Person considered experienced and qualified in the field of investment, #4
- Guest Speakers:**
- Theresa Whitmarsh, Executive Director Washington State Investment Board, Chris Phillips and Chris Hanak (State Investment Board); Matt Smith and Luke Masselink (OSA); Ben Veghte (DSHS)
- Please Read:**
- Draft Investment Strategy Subcommittee Charter
- Meeting Goals:**
1. Elect Chair of the Investment Strategy Subcommittee
 2. Discuss solvency considerations
 3. Understand the role of the State Investment Board and how it works
 4. Request an Asset Allocation Study from the State Investment Board and understand general timeline
 5. Provide feedback on the draft Investment Strategy Subcommittee charter
 6. Share meeting schedule for 2021 and set agenda for the spring 2021 meeting

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Time	Topic	Commission Action	Lead
2:45 – 3:00 15 min before meeting	Technology Check and e-Coffee	<i>Virtual meeting will be open for all attendees. Test audio/video. Refresh on virtual meeting controls.</i>	Bill Moss, Porsche Everson, and DSHS staff
3:00 – 3:05 10 min	Call the meeting to order	Welcome	Bill Moss
3:05 – 3:15 10 min	New Business 1. Investment Strategy Subcommittee Chair	Elect Chair	Bill Moss
3:15 – 3:50 25 min presentation, 10 min Q&A	New Business 2. Solvency considerations	Discussion	Matt Smith, Luke Masselink (OSA)
3:50 – 3:55 5 min	Break		
3:55 – 4:35 30 min presentation, 10 min Q&A	New Business 3. State Investment Board presentation	Understand SIB role and how they work	Theresa Whitmarsh, Chris Phillips, Chris Hanak, SIB
4:35 – 4:45 10 min	New Business 4. WSIB asset allocation study & general timeline	Request the report and set timelines	Bill Moss, Ben Veghte
4:45 – 4:50 5 min	5. Draft Investment Strategy Subcommittee Charter	Provide feedback on the Charter	Ben Veghte
4:50 – 4:55	6. Next Steps		Bill Moss

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Time	Topic	Commission Action	Lead
5 min	<ul style="list-style-type: none"> a. Subcommittee meetings in 2021 b. Set agenda for spring 2021 meeting 		
4:55 – 5:00 pm 5 min	Wrap-up <ul style="list-style-type: none"> • Action items review • Adjourn meeting 		Bill Moss

Action Items

Who?	Does What?	By When?