



LTSS Trust Commission Meeting



MEETING GUIDELINES

Commission Members

- Please turn on video
- Stay muted unless talking
- Encourage active participation
- Raise hand to speak if necessary

Observers

- Opportunity to provide public comment later in the meeting

WELCOME & CALL TO ORDER



MEETING GOALS

- Approve 12/10/21 Commission meeting minutes
- Receive update on 2022 WA Cares Fund legislation
- Review Commission recommendation topics for this year
- Receive update from Supplemental Private LTC Insurance workgroup
- Receive update from ESD on employer premium collections, self-employed opt-in, and wage reporting
- Receive update on OSA's planned work for the year
- Provide input on agenda for next Commission meeting

CONSENT AGENDA

- 12/10/2021 Commission meeting minutes

NEW BUSINESS

2022 WA Cares Fund legislation

Commission recommendation topics for this year

2022 WA CARES FUND LEGISLATION

- SHB 1732
 - Delays implementation of the program 18 months
 - Premium collection now begins July 2023
 - Benefit payment now begins July 2026
 - Adds eligibility for pro-rated benefits for people born before January 1968 (near-retirees)
- ESHB 1733
 - Establishes voluntary exemptions for:
 - Veterans who have been rated as having a service-connected disability of 70% or greater
 - A spouse or registered domestic partner of an active-duty service member in the US armed forces
 - Employees with a non-immigrant visa for temporary workers
 - An employee employed by an employer in Washington, but maintains a permanent address outside of Washington as their primary residence

2022 WA CARES FUND LEGISLATION

- ESSB 5693
 - The Commission must submit the results of the following activities, including any legislative recommendations, no later than January 1, 2023
 - Develop options for allowing persons who become qualified individuals and subsequently move outside of Washington to access benefits in another state
 - Develop options for requiring the ongoing verification of the maintenance of long-term care insurance coverage by persons who have received an exemption
 - Develop options for providing workers who have received exemptions based on having private long-term care insurance an opportunity to rescind their exemption and permanently reenter the program
- HB 1613
 - Allows ESD to share data for purposes of evaluating the program

COMMISSION RECOMMENDATION TOPICS

- Portability
- Recertification of private LTC insurance exemptions
- Opportunity to rescind private LTC insurance exemptions
- Benefit eligibility
 - Criteria for determining that an individual has met the requirements to be an eligible beneficiary (activities of daily living) as established in RCW 50B.04.060
- Supplemental Private LTC Insurance plans
 - Recommendations regarding their design and regulation

OLD BUSINESS

Supplemental Private LTC Insurance Workgroup

Supplemental Private LTC Insurance Workgroup

Purpose from approved charter

This LTSS Trust Commission workgroup will work with insurers to support the development of private long-term care insurance products that supplement (i.e. “wrap around”) the WA Cares Fund benefit. The workgroup has four primary objectives:

1. Serve as a forum for clarifying questions, providing information, and solving problems surrounding the relation of supplemental private long-term care insurance plans to the WA Cares Fund benefit;
2. Identify and develop recommendations to reduce impediments to the design of attractive, affordable supplemental private insurance plans;
3. Identify and develop recommendations to manage coordination of benefits challenges between the WA Cares Fund benefit and supplemental private insurance plans;
4. Develop recommendations for consumer protections in supplemental plans that ensure consistency with NAIC model Act consumer protections and to the extent needed, strengthen such protections for these supplemental policies.

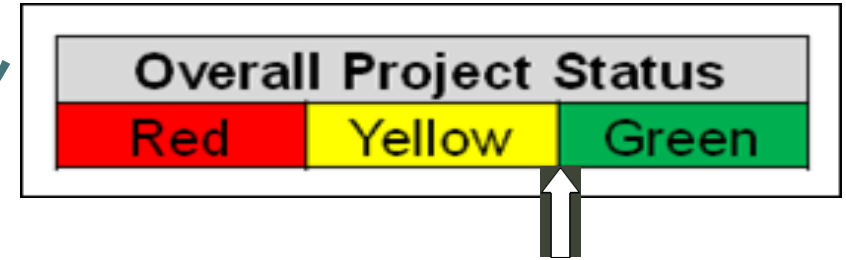
Supplemental Private LTC Insurance Workgroup

Agreements on proposed recommendations

- Key design principles
 - A supplemental product should pay after WA Cares Fund is exhausted
 - The elimination period should be a dollar amount equal to WA Cares Fund benefits
 - WA Cares benefit inflation adjustment should be automatic and predictable (would require statute change)
 - Covered care settings (particularly family providers) should match those in WA Cares to support continuity of care
 - A process for reciprocal notification of coverage between WA Cares and a supplemental carrier should be developed to support coordination of benefits and continuity of care
- Consumer protections
 - A new consumer guide to help consumers make informed choices about how their private policy will supplement WA Cares and what coverage gaps could exist
 - An expansion of SHIBA to support consumers as they make choices about WA Cares Fund supplemental policies
 - A new statute to define policies that can be marketed as supplemental to WA Cares Fund

Additional agreements will be discussed in subsequent meetings and brought back to the Commission later this year.

EMPLOYER PREMIUM COLLECTIONS, SELF-EMPLOYED OPT-IN, WAGE REPORTING



Employee exemptions

- Phase 1 go-live was Oct. 1, 2021
 - As of March 31, 2022, over 477,000 applications received/processed
- Phase 2 go-live planned for Jan. 1, 2023
 - Scoping work underway to implement SHB 1733

Wage reporting and premium collections

- Phase 1 was broken into two subphases
 - 1a on-track to go live April 1, 2022
 - 1b (remainder of required functionality) on-track to go live June 9, 2022
- Phase 2 deferred until 2023 per SHB 1732

Self-employed elective coverage

- Phase 1 go-live was Jan. 1, 2022
 - Additional functionality to “turn-off” elective coverage for WA Cares on-track to be released in June 2022
- Phase 2 delayed to 2023 by SHB 1732

BREAK



**WA
CARES
FUND**



OLD BUSINESS

OSA Update

OSA Update

Presentation to: LTSS Trust Commission

Matthew M. Smith, State Actuary



Update on Annual Work Plan

- Anticipate sufficient budget for expected actuarial work
- Updated baseline actuarial analysis expected in the fall to include the following key items
 - 2022 legislative changes
 - Actual exemptions for private LTC insurance
 - WSIB investment plan
- Support actuarial analysis of Commission and work group policy considerations where applicable
- Updated [Actuarial Status of the WA Cares Fund Program](#), OSA Report
- Updated [FAQ on WA Cares Fund Solvency](#)
- Annual [OSA Report on WA Cares Fund Solvency](#)

Questions? Please Contact: The Office of the State Actuary

leg.wa.gov/OSA; state.actuary@leg.wa.gov

360-786-6140, PO Box 40914, Olympia, WA 98504

Matt Smith

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Thank You



PUBLIC COMMENT

Questions about WA Cares Fund?

- Visit wacaresfund.wa.gov
- Submit questions to: wacaresfund@dshs.wa.gov

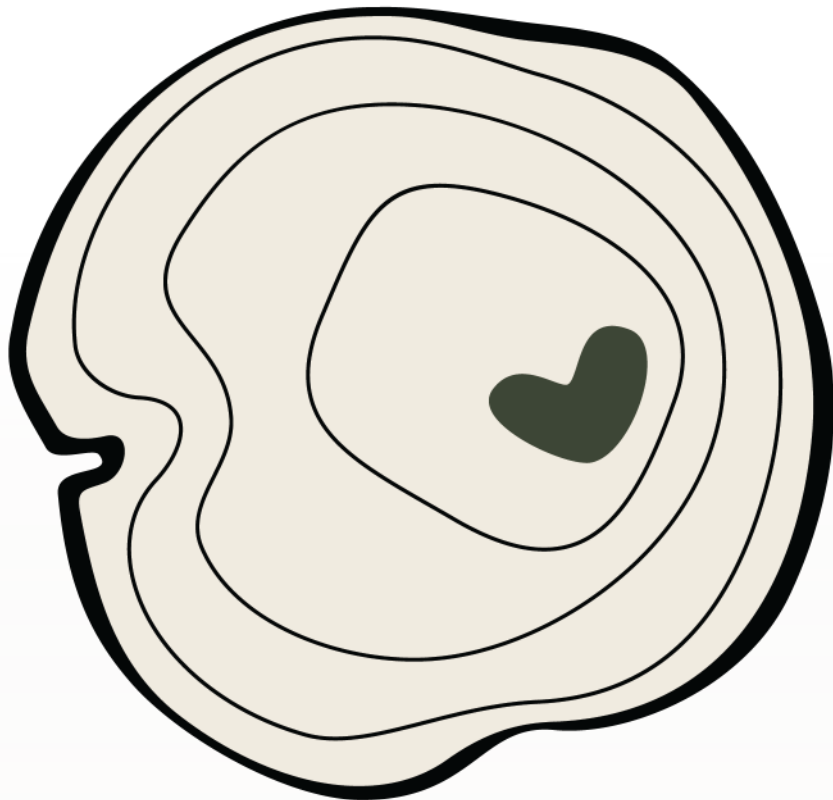
SET TIMING AND AGENDA FOR NEXT MEETING

- Update from Supplemental Private LTC Insurance workgroup
- Update on Investment Plan
- Shared Savings Waiver concept paper
- Outreach and education update
- OPMA training/refresher

WRAP UP

- Action items review
- Adjourn

**THANK YOU
BILL MOSS!**



THANK YOU



WA
CARES
FUND

