



AGENDA

Long-Term Services and Supports (LTSS) Trust Commission Investment Strategy Subcommittee

Wednesday, November 12

1:00 pm – 2:30 pm

This meeting is entirely virtual. To attend via Zoom webinar, please click the link:

<https://dshs-wa.zoom.us/j/85447415740?pwd=DBznik09G4kAfbRZVNZrmRf6A63Uq1.1>

Dial by location: +1 253 215 8782 US (Tacoma)

Webinar ID: 854 4741 5740

Passcode: 438721

**LTSS Trust
Commission
Investment
Strategy
Subcommittee
Members:**

Representative David Stuebe
Representative Joe Schmick
Representative Steve Tharinger
Representative Nicole Macri
Senator Curtis King
Senator Judy Warnick
Senator Rebecca Saldaña
Senator Steve Conway
Assistant Secretary Bea Rector, Department of Social and Health Services
Daniel Zeitlin, Employment Security Department
Gary Bruebaker, Person considered experience and qualified in the field of investment, #1
Judy Kuschel, Person considered experience and qualified in the field of investment, #2
Vacant, Person considered experience and qualified in the field of investment, #3
Vacant, Person considered experience and qualified in the field of investment, #4

**Guest
Speakers:**

Porsche Everson (Facilitator), Andrea Meewes Sanchez (DSHS), Rebecca Doane (DSHS), Matt Smith (OSA), David Schumacher (SIB), Kristi Bromley (SIB)

Please Read:

- 06/25/2025 Investment Strategy Subcommittee Meeting Minutes

**Meeting
Goals:**

1. Approve Consent Agenda
2. Receive Finance Update
3. Receive Investment Performance Update
4. Receive Update on SJR 8201 Potential Implementation Process
5. Elect a new Chair for 2026



AGENDA

Time	Topic	ISS Action	Lead
1:00 – 1:05 5 minutes	Official Start: Meeting Guidelines Welcome and call to order	Welcome	Senator Curtis King
1:05 – 1:10 5 minutes	Meeting Goals	Receive Update	Senator Curtis King
1:10 – 1:15 5 minutes	Consent Agenda • 06/25/2025 Investment Strategy Subcommittee Meeting Minutes • 2026 Investment Strategy Subcommittee Meeting Schedule ○ June 10, 2026 from 1:00 pm – 2:30 pm ○ November 18, 2026 from 1:00 pm – 2:30 pm	Approve Consent Agenda - Action	Senator Curtis King
1:15 – 1:25 10 min	WA Cares Fund Program Refresh	Receive Update	Andrea Meewes Sanchez, DSHS
1:25 – 1:35 10 minutes	1. Finance Update	Receive Update	Rebecca Doane, DSHS; Matt Smith, OSA
1:35 – 1:50 15 minutes	2. Investment Performance Update	Receive Update	David Schumacher, SIB
1:50 – 2:05 15 minutes	3. SJR 8201 Potential Implementation Process	Receive update	Kristi Bromley, SIB
2:05 – 2:10 5 minutes	4. Elect a 2026 Chair	Elect Chair - Action	Senator Curtis King
2:10 – 2:20 10 minutes	Public Comment	Receive public comment	Porsche Everson
2:20 – 2:25 5 minutes	Set Agenda for 2026 Meeting • Approve 11/12/2025 Investment Strategy	Provide feedback on agenda	Senator Curtis King

AGENDA

Time	Topic	ISS Action	Lead
	Subcommittee meeting minutes • Receive Update from Cross-Agency Accounting Workgroup • Receive Proposed Strategic Asset Allocation Recommendation (dependent on outcome of SJR 8201)		
2:25 – 2:30 5 minutes	Wrap-up • Action items review • Adjourn meeting		Senator Curtis King

ACTION ITEMS

Who?	Does What?	By When?